

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2803 - SB 2611

March 12, 2020

SUMMARY OF BILL: Authorizes the Department of Labor and Workforce Development (DLWD) to establish a self-employment assistance program to provide entrepreneurial training, business counseling, and technical assistance to participating individuals for the purpose of establishing a small business and becoming self-employed.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$240,500/FY20-21
\$234,500/FY21-22 and Subsequent Years**

Assumptions:

- This legislation does not authorize the DLWD to impose fees for assistance provided to individuals pursuant to this legislation.
- Based on information provided by the DLWD, it will need two program directors to effectuate the provisions of this legislation.
- An increase in recurring state expenditures of \$234,544 [(\$84,132 salary + \$20,540 benefits + \$600 supplies + \$10,000 travel + \$2,000 miscellaneous) x 2 positions] and one-time increase in state expenditures of \$6,000 (\$2,000 computers + \$4,000 miscellaneous).
- An increase in state expenditures in FY20-21 of \$240,544 (\$234,544 + \$6,000).
- An increase in state expenditures in FY21-22 and subsequent years of \$234,544.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This legislation will have no significant, direct impact to commerce or jobs in this state.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jdb